



NOTICE TO THE PUBLIC

The Superintendency of Banks of Panama deems it necessary to inform the public about the circulation of letters allegedly issued by this institution and signed by Mr. Javier Motta, Financial Stability Director of the Superintendency.

The letters in question require the payment of an alleged “*Financial Insurance*” to “*ensure funds withheld in the Republic of Panama*” for migration purposes. Additionally, the letters contain a QR Code that belongs to a document prepared by Banco Nacional de Panamá.

In this regard, the Superintendency of Banks of Panama deems it imperative to inform the public that these letters and their contents are false, and the information contained therein is not within the responsibilities and competencies of this institution.

We advise the public to take necessary preventive measures, protect their assets, and, in case of receiving similar communications, confirm the veracity before making any decisions.

Therefore, we advise the public on some measures they should take to avoid being the victim of criminal acts committed by individuals or organizations illegally using their names, logos, and signatures of entities and officers:

1. Inform yourself to your satisfaction before entering contractual relationships with individuals or legal persons offering financial products or services. If you have doubts, it is best to refrain from entering the relationship.
2. Ensure that the individual or legal person holds the authorization or license issued by the competent authority for the activity being promoted. Check with the competent authority.
3. Note that it is unusual for an authorized company to lend money conditional on the provision of sums of money before the disbursement of the loan.
4. Recognize that the first line of defense for your assets is yourself.
5. If you are a victim, go immediately to the Attorney General's Office or to the Justice of the Peace, as appropriate, to file a complaint.

These individuals try to confuse the public by naming themselves in a similar way to financial entities that are duly established and/or also using, on some occasions, addresses, physical addresses, or logos of banks in the Panamanian market or of the Superintendency.

Given in Panama City this thirtieth (30th) day of May, twenty twenty-three (2023).

Digitally signed by [S]
NAME ARANGO COBOS,
MICHELLE NATALIE – ID 8-786-350
Date: 2023.05.30 14:32:02 - 05'00'
Michelle Arango
Acting Superintendent