

## NOTICE TO THE PUBLIC

The Superintendency of Banks of Panama deems it necessary to inform the public that we have been informed that an alleged entity called **“PRIVALORES”** which, through documents that are considered illegitimate, announces itself as regulated by the Superintendency and, furthermore, misuses both the logo of this institution, as well as the name of a former Superintendent of Banks.

It should be noted that **“PRIVALORES”** does not hold any banking license to engage in the banking business in and from the Republic of Panama in accordance with the Banking Law. Nor is it regulated by the Superintendency on matters related to the prevention of money laundering, terrorism financing and financing of the proliferation of weapons of mass destruction. Additionally, it does not hold any license granted by the Ministry of Commerce and Industry to act as a finance company.

In addition, we clarify that the alleged finance company has not applied for, nor it has an authorization from the Superintendency to use the name or logo of the institution. The unauthorized use of the name and logo could be subject to the corresponding sanctions, in accordance with the provisions of the current legislation.

The official list of banks authorized by the Superintendency of Banks of Panama can be consulted through our website: [www.superbancos.gob.pa](http://www.superbancos.gob.pa) Supervised Entities section, Bank General Information.

The Superintendency of Banks of Panama deems it appropriate to advise the general public to be fully informed before entering into contractual relationships with companies offering this type of financial services, which is why the Superintendency recommends [the public] to make sure that these entities are duly authorized and licensed for the activity they promote for the sake of protecting your estate.

Given in the city of Panama on the tenth (10<sup>th</sup>) day of March two thousand twenty-one (2021)

*Digitally signed by [S]  
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Date: 2021.03.11 05:33:11 - 05'00'*  
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Superintendent