

## NOTICE TO THE PUBLIC

The Superintendency of Banks of Panama deems it appropriate to reiterate the general public that alleged financial companies are offering loans, through Internet or other media, conditioning the granting to a payment or deposit of money, to guarantee the loan, using publicity backed up the Superintendency of Banks and its Logo.

We inform the public that these companies **ARE NOT** banks nor entities regulated or supervised by the Superintendency. They do not hold any License to engage in the Banking Business in and from the Republic of Panama, in compliance with the Banking Law.

These companies neither are regulated by the Superintendency as Financial Entities, regulated by the Ministry of Commerce, by means of Law 42 of 2001.

Additionally, we must clarify that these alleged companies have not requested **neither have been authorized by the Superintendency to use its logo.**

The unauthorized use of the institutional logo will be subject to the corresponding civil, criminal and administrative sanctions, in accordance with the provisions of Law 15 dated 8 August 1994, by means of which "the Law on Copyright and Related Rights is approved," and regulated by means of Executive Decree 261 dated 3 October 1995.

In order to protect the public's money, the Superintendency of Banks of Panama deems it prudent to once again advise the public on the need of being fully informed before entering into contractual relationships with companies offering this type of services through dubious schemes. Therefore, we recommend the public to make sure that these alleged companies are duly authorized and licensed to engage in the activities they promote.

We also advise to the legally incorporated companies that have been harmed by the actions of these so-called companies that they are duly authorized to lodge complaints with the competent authorities.

Given in Panama City on the twenty-second (22<sup>nd</sup>) day of July, two thousand twenty (2020).

*Digitally signed by [S]  
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