

## NOTICE TO THE PUBLIC

The Superintendency of Banks of Panama reiterates to the general public that alleged financial companies are promoting and attracting customers via the Internet, social media and other media offering “loans” and conditioning the granting of said loans to the prior payment or deposit of money, which would act as a guarantee to the loan, using also the Superintendency of Bank’s name and logo in their stationery and advertising.

We inform the public that these alleged companies are **NOT** banks, therefore they are not regulated nor supervised by the Superintendency. Consequently, they do not hold any License to engage in the Banking Business in and from the Republic of Panama, in accordance with the Banking Law. The official list of banks authorized by the Superintendency of Banks of Panama may be consulted through our website [www.superbancos.gob.pa](http://www.superbancos.gob.pa) Supervised Entities, Banks General Information.

In addition, we clarify that these alleged companies have not applied **nor do they have authorization from the Superintendency to use the name and logo of the institution**, its unauthorized use will be subject to the corresponding sanctions, pursuant to the provisions of the current legislation.

The Superintendency of Banks deems it prudent to once again advise the general public, in order to protect their assets, on the need to obtain extensive information before entering into any contractual relationship with companies making these offers through dubious schemes. Therefore, it is recommended to make sure that the companies with which you intend to enter into a contractual relationship are duly authorized and hold the licenses required to engage in the activity they promote, as the case may be.

We also inform the legally incorporated companies, which may be harmed by the actions of those alleged companies, that they are duly legitimized to act before the competent authorities.

Given in the city of Panama on the twenty-first (21<sup>st</sup>) day of August, two thousand twenty (2020).

(Original signed)

Amauri A. Castillo  
Superintendent