

NOTICE TO THE PUBLIC
THE SUPERINTENDENT OF BANKS

ANNOUNCES:

As you may be aware of, due to the health emergency declared by Cabinet Resolution 11 dated 13 March 2020, as a consequence of the effects triggered by the COVID-19 infectious disease, by means of General Resolution SBP-RG-0001-2020 dated 18 March 2020, the Superintendency of Banks established the suspension of procedural and administrative deadlines, without it implying the closing of the Superintendency of Banks nor of its operations.

As the State of National Emergency declared as a consequence of COVID-19 is maintained, by means of General Resolution SBP-0002-2020 dated 3 April 2020, the Superintendency of Banks extended for an additional 15 business days, extendable, as of eight o'clock (8:00 a.m.) on Thursday, 9 April 2020, the suspension of procedural and administrative deadlines established by General Resolution SBP-RG-0001-2020 dated 18 March 2020, suspension that will be expired on 30 April 2020.

Due that as of this date the declaration of the State of National Emergency is still standing, the Superintendency of Banks has deemed it necessary to adopt, by means of General Resolution SBP-RG-0003-2020 dated 24 April 2020 the following measure:

To extend the suspension of administrative and procedural deadlines for an additional fifteen (15) business days, extendable, from eight o'clock (8:00 a.m.) on 4 May 2020, the suspension of procedural and administrative deadlines, established by means of General Resolution SBP-RG-0001-2020 dated 18 March 2020, extended by General Resolution SBP-0002-2020 dated 3 April 2020. The aforementioned does not imply the closing of the Superintendency of Banks nor of its operations.

Panama, 24 April 2020.

(Original signed)
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Superintendent of Banks