

NOTICE TO THE PUBLIC
THE SUPERINTENDENT OF BANKS
ANNOUNCES:

The Superintendency of Banks deems it necessary to inform the public that an alleged entity called **“ROYAL BANK,”** which is offering loans through advertisements in newspapers of nationwide circulation **IS NOT** an entity under the regulation or supervision of the Superintendency, as it does not have a License under the Banking Law to engage in the Banking Business in or from the Republic of Panama or to have a Representative Office in our country. It has not requested nor does it have an authorization from the Superintendency to use the word “Bank” or its derivatives in any language.

We deem it appropriate to indicate that there is a possibility that this company is related to **“ASOBANK”** — on which we have already issued a warning — which is not regulated by the Superintendency of Banks.

The Superintendency of Banks of Panama deems it prudent to warn the general public to become informed to its satisfaction before entering into contractual relationships with companies offering this type of loan. Therefore, we recommend you make sure that these companies are duly authorized and licensed by the relevant competent authority to conduct the activity they are promoting, in order to protect your wealth.

Given in the city of Panama on the third (3rd) day of May, two thousand nineteen (2019).

(Original signed)
Ricardo G. Fernandez D.
Superintendent of Banks