



COMMUNIQUÉ

By means of Resolution SBP-0191-2019 dated 9 October 2019, the Superintendency of Banks of Panama decided to extend the seizure of administrative and operating control of Allbank Corp. for up for thirty (30) additional days from the expiration of the period indicated in Resolution SBP-0169-2019 dated 9 September 2019.

This Resolution was effective as of three post meridiem (3:00 p.m.) today, 9 October 2019.

This decision was made based on the provisions of subparagraph 14, paragraph I of Article 16; Article 131 and following articles of the Banking Law, which authorize the Superintendent of Banks to order the seizure of administrative and operating control of banks and the extension thereof, among other [actions].

The Superintendency of Banks reconfirms the stability and soundness of the Panamanian banking system. This measure does not represent a contagion risk for the rest of the Banking System, given the lack of interbank relationship connections between Allbank Corp. and the rest of the system.

Panama, 9 October 2019.