



## COMMUNIQUÉ

The Superintendency of Banks deems it necessary to clear up some erroneous reports and false information on decisions of this Institution that have been circulating in some social media in reference to St. Georges Bank and Company, Inc.'s anti-money laundering management. We wish to reiterate that St. Georges Bank & Company, Inc. is in due compliance with all of the solvency and liquidity indexes our legal and regulatory framework requires.

The Superintendency of Banks encourages the community in general and depositors of this group in particular, as well as [depositors in] all other banks, to pay attention only to the official communications issued by the Institution.

Any communications or warnings from unofficial sources, not provided or authorized by our Institution, are only aimed at creating instability and distrust in our banking system's healthy and secure operation.

We reiterate that these baseless rumors may incur in punishable acts, as provided for in Article 260 of the Criminal Code.

Panama October 9, 2019