



COMMUNIQUÉ

In view of *World Youth Day*, which will be held in Panama City between January 22 and 27, 2019, the Superintendency of Banks is referring to **Resolution SBP 124-2006 dated 4 December 2006** that provides that banks will decide whether or not to close on national holidays or days of mourning, including public holidays, including the closing of branch offices on district holidays.

For its part, Article 224 of the Banking Law provides that the Superintendency may establish the days in which the banks will not provide customer service, without their necessarily being on national holidays or national days of mourning.

For the purposes of the dates the country will be hosting the *World Youth Day*, the banks will be free to establish their own and their branch office business hours, taking into consideration the logistics, supply, accessibility and security that will permit users and employees to conduct their transactions and operations securely.

It is important for banks to establish timely and appropriate mechanisms for informing customers and the Superintendency of Banks of any business schedule other than the customary one, in order to maintain and offer banking services to its customers and the general public as efficiently as possible under the circumstances.

Panama, January 7, 2019.