

## NOTICE TO THE PUBLIC

The Superintendency of Banks of Panama deems it important to inform the general public that Banesco, S.A. (Panamá) is a bank that established its operations in Panama in 1993 through an international license. Afterwards, in 2007 the bank broadened its operations in our market through a general license which is still current.

Grupo Banesco (including its European brand Abanca) is legally and organizationally structured in four main parallel markets: Venezuela, United States, Europe and Panama. This means that each bank manages its business separately and independently. Banesco, S.A. (Panamá) is managed under a separate business model offering its services both in retail and wholesale banking. In view of this, the Superintendency of Banks wishes to clarify that Banesco, S.A. (Panamá) banking operations are not connected with the banking business conducted in Venezuela.

Banesco, S.A. (Panamá) satisfactorily complies with the liquidity and solvency ratios required by the Panamanian legal and regulatory framework.

The Superintendency of Banks emphatically reiterates that there is no general license bank operating in Panama whose liquidity or solvency could be put into question and motivate an administrative seizure. The Superintendency of Banks encourages the community in general to be prudent and cautious about unfounded rumors that could motivate distrust in the Banking System.

The Superintendency advises the community in general that we maintain a sound, stable and secure Banking Center, always keeping in mind the role of safeguarding the best interests of the country's depositors and investors.

Panama, May 4, 2018.