

## NOTICE TO THE PUBLIC

The Superintendency of Banks deems it necessary to reiterate to the public that the alleged entity called “ASOBANK,” which is still offering loans through advertisements in newspapers of nationwide circulation putting as a condition the payment or deposit of money to guarantee the loan, IS NOT an entity under the regulation or supervision of the Superintendency, as it does not have a License under the Banking Law to engage in the Banking Business in or from the Republic of Panama or to have a Representative Office in our country. It has not requested nor does it have an authorization from the Superintendency to use the word “Bank” or its derivatives in any language.

We also advise the general public that we have been informed of other alleged financial entities using the same scheme, offering loans through mobile apps on the condition of payment or deposit of money to guarantee the loan.

The Superintendency of Banks of Panama deems it prudent to warn the general public to inform itself to its satisfaction before entering into contractual relationships with companies providing this type of financial services through these schemes. Therefore, we recommend you make sure that these companies are duly authorized and licensed to conduct the activity they are promoting, in order to protect your equity.

Given in the city of Panama on the twenty-seventh (27<sup>th</sup>) day of November, two thousand eighteen (2018).

(Original signed)  
Gustavo Adolfo Villa  
Acting Superintendent