
Balboa Bank & Trust and Subsidiaries
Public Notice
July 3, 2017

The Reorganizer of Balboa Bank & Trust and its Subsidiaries is pleased to announce that every effort has been made to complete the confirmation of consents from a specific group of the Bank's depositors, allowing for the acceptance and viability of the current acquisition offer for the Bank.

To date, consents have been received from 538 depositors, bringing us closer to achieving the required deposit amount. However, additional consents totaling US 9.8 million are still required to make the offer viable.

Therefore, we urge those depositors who for various reasons have not been able to visit our facilities to do so no later than tomorrow, July 4, 2017. If the required sum cannot be obtained, we will be required to notify the Banking and Securities supervisory authorities that, despite our efforts, we will not be able to accept the existing offer for the sale of the Bank. Therefore, the Reorganizer's final recommendation to the supervisory authorities is that the Bank should be placed into compulsory liquidation.

Signed
Ariel Sanmartin Mendez
REORGANIZER