



## NOTICE TO THE PUBLIC

The Superintendency of Banks deems it important to inform the public that an entity named **“ASOBANK”** that provides loans through newspaper advertisements and the website [www.asobank.com](http://www.asobank.com) is **NOT** regulated or supervised by the Superintendency. **ASOBANK** does not hold a License to engage in the Banking Business in or from the Republic of Panama or to maintain a Representative Office in our country as required by the Banking Law. In addition, **ASOBANK** has neither requested nor has it been authorized by the Superintendency to use the word “Bank” or its derivatives in any language.

To that end, we have conducted the relevant administrative investigations within our purview.

The Superintendency of Banks of Panama deems it prudent to warn the general public on the need to inform itself before entering into any contractual relationship with companies providing this type of service. In connection with the above, we recommend making sure these entities have the authorizations and licenses to engage in the activity they promote, in order to protect one’s equity.

Given in the city of Panama on the fourth (4<sup>th</sup>) day of May, two thousand seventeen (2017).

(original signed)  
Ricardo G. Fernandez D.  
Superintendent