

TRANSLATION



NOTICE TO THE PUBLIC

The Superintendency of Banks of Panama advises the public that it ordered the extension of the Reorganization of **BANCA PRIVADA D'ANDORRA (PANAMÁ), S.A.** for an additional period of one hundred and twenty (120) days effective at two o'clock (2:00 p.m.) on Sunday, October 2, 2016 by means of Resolution SBP-0181-2016 dated 28 September 2016.

In accordance with the provisions of Paragraph 3 of Article 142 of the Banking Law, this period can be curtailed or extended by the Superintendent based on a justified request from the Reorganizer.

Based on the Reorganization Plan, the Reorganizer has submitted a Report to the Superintendency indicating that he has received an offer that could determine the continuity of the process.

The extension of the reorganization period aims to make the potential sale of the bank feasible.

Panama, 5 October 2016.