

## NOTICE TO THE PUBLIC

The Superintendency of Banks deems it necessary to inform the public that a financial scheme known as “EL TELAR DE MUJERES, TELAR DE LOS SUEÑOS, FLOR DE LA ABUNDANCIA or EL MANDAMÁS” is being promoted.

On this subject, we wish to warn you that “EL TELAR DE MUJERES, TELAR DE LOS SUEÑOS, FLOR DE LA ABUNDANCIA and EL MANDAMÁS” are business models that are not regulated or supervised by the Superintendency. Those who promote these models do not hold, nor have they ever held a License to engage in the Banking Business in or from the Republic of Panama in accordance with the Banking Law. Nor are they authorized by the Superintendency to directly or indirectly collect resources from the public in or from the Republic of Panama by accepting deposits or under any other modality.

In connection with the above, the Superintendency of Banks of Panama deems it prudent to warn the general public of the need to refrain from entering into relationships with people and/or companies that do not have a license or authorization to collect resources directly or indirectly from the public by accepting deposits or under any other modality.

We also wish to advise you that informal cash contribution systems do not guarantee the security of the investment: they are pyramid schemes susceptible to fraud.

Given in the city of Panama on the ninth (9<sup>th</sup>) day of September, two thousand sixteen (2016).

(signed)  
Ricardo G. Fernandez D.  
Superintendent