



## NOTICE TO THE PUBLIC

The Superintendent of Banks,

In compliance with the provisions of Article 21 of Rule 1-2004 dated 29 December 2014,

### ANNOUNCES:

1. That **CANAL BANK, S.A.** and **BANCO UNIVERSAL, S.A.**, corporations that belong to the same economic group, have jointly submitted a request through their resident agent for authorization for a merger by absorption between **CANAL BANK, S.A.**, the surviving company, and **BANCO UNIVERSAL, S.A.**, the company being absorbed;
2. That **CANAL BANK, S.A.** is a corporation established according to the Laws of the Republic of Panama, filed on Page 816457(S) in the Mercantile Section of the Public Registry of Panama and the holder of a General Banking License granted by the Superintendency of Banks by means of Resolution SBP-0021-2016 dated 21 January 2016;
3. That **BANCO UNIVERSAL, S.A.** is a corporation established according to the Laws of the Republic of Panama, filed on Page 290546(S) in the Mercantile Section of the Public Registry of Panama and the holder of a General Banking License granted by the National Banking Commission, today known as the Superintendency of Banks, by means of Resolution 24-94 dated 31 August 1994;
4. That the Directors and Dignitaries of **CANAL BANK, S.A.** are:

Name	Position	Identification Document
Roberto Alfaro Estripeaut	Chairman	Panamanian ID Card No.: 8-223-324
Juan Diego Gomez Tovar	Vice Chairman	Venezuelan Passport No.: 081965195
Juan Manuel De La Sierra Urquijo	Treasurer	Spanish ID Card No.: N-19-1469
Rafael Hermida	Secretary	Panamanian ID Card No.: 6-71-708
Raul Gasteazoro	Independent Director	Panamanian ID Card No.: PE-1-557
Ricardo Cazorla	Independent Director	Panamanian ID Card No.: 8-117-773
Roberto Brenes Perez	Director	Panamanian ID Card No.: 4-82-101
Fernando Sucre	Director	Panamanian ID Card No.: 8-263-54
Gerardo Garcia Gomez	Director	Panamanian ID Card No.: 7-103-960
Lisa Eugenia Mendez Moreno	Alternate Director	Panamanian ID Card No.: 4-102-2395

Lorenzo David Escude Saab	Alternate Director	Panamanian ID Card No.: 4-144-637
Felipe Ariel Rodriguez Rios	Alternate Director	Panamanian ID Card No.: 4-115-127

5. That the Directors and Dignitaries of **BANCO UNIVERSAL, S.A.** are:

Name	Position	Identification Document
Roberto Alfaro Estripeaut	Chairman	Panamanian ID Card No.: 8-223-324
Juan Diego Gomez Tovar	Vice Chairman	Venezuelan Passport No.: 081965195
Juan Manuel De La Sierra Urquijo	Treasurer	Spanish ID Card No.: N-19- 1469
Rafael Hermida	Secretary	Panamanian ID Card No.: 6-71-708
Raul Gasteazoro	Independent Director	Panamanian ID Card No.: PE-1-557
Ricardo Cazorla	Independent Director	Panamanian ID Card No.: 8-117-773
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Fernando Sucre	Director	Panamanian ID Card No.: 8-263-54
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Lisa Eugenia Mendez Moreno	Alternate Director	Panamanian ID Card No.: 4-102-2395
Lorenzo David Escude Saab	Alternate Director	Panamanian ID Card No.: 4-144-637
Felipe Ariel Rodriguez Rios	Alternate Director	Panamanian ID Card No.: 4-115-127

This Notice is issued in compliance with the provisions of Article 21 of Rule 1-2004 and does not *per se* imply a favorable or unfavorable opinion of the Superintendency with regard to the request submitted.

Given in the city of Panama on the thirtieth (30<sup>th</sup>) day of June, two thousand sixteen (2016).

(original signed)  
Ricardo G. Fernandez D.  
Superintendent of Banks