



## COMMUNIQUÉ

The Superintendency of Banks of Panama suggests the community pay attention only to the official communiqués issued by this Institution and to ignore baseless and malicious rumors that are circulated or posted on social networks and other unauthorized media. We reiterate that this type of baseless news may incur in the commission of offenses under Article 260 of the Penal Code.

The Superintendency reiterates to the general public that we are not preparing to seize any particular bank. The Panamanian Banking System has very strong and stable liquidity and solvency ratios. To date, all banks meet the liquidity and capital requirements required by the legal and regulatory framework.

Last but not least, the Superintendency reiterates that the decision to seize administrative and operating control of Balboa Bank & Trust, S.A. on Thursday, May 5, 2016, was an event isolated from the rest of the System. This measure does not affect the rest of the Banks in our Banking Center.

Panama, 12 May 2016.