

# TRANSLATION

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Superintendencia  
de Bancos de Panamá

## NOTICE TO THE PUBLIC

The Superintendency of Banks wishes to inform the general public of the following:

After resolution of the issues leading first to the Seizure of Administrative and Operating Control and then the Reorganization of **BANCO UNIVERSAL, S.A.**, as well as the successful transfer of its shares to **CANAL BANK, S.A.** to satisfy the interests of depositors and creditors, and pursuant to the provisions of Article 153 of the Banking Law, the conclusion of the Reorganization process was ordered.

Consequently, Resolution SBP-0055-2016 dated 25 February 2016 having been adopted, the Superintendency of Banks declares the Reorganization of **BANCO UNIVERSAL, S.A.** concluded and its measures lifted as of the three o'clock (3:00 p.m.) today, the twenty-fifth (25<sup>th</sup>) of February 2016.

The above Resolution also releases the Administration and Control of the bank to the new Directors, elected at the Extraordinary General Shareholders Meeting held on 18 February 2016, as of 3:00 p.m. today, and requires the new owners, Directors, Dignitaries and Administrators of **BANCO UNIVERSAL, S.A.** to follow the Plan for Reopening and Normalization of Operations that was approved by the Superintendency of Banks.

The Superintendency is satisfied with having successfully resolved the situation of the Bank to the benefit of the Banking Center and, particularly, of all depositors and creditors of the Bank, using the mechanisms provided for in the Banking Law and with which the transparent process that started in June 2015 is concluded.

Panama, 25 February 2016.