



NOTICE TO THE PUBLIC

THE SUPERINTENDENT OF BANKS,

In compliance with the provisions of Article 51 of the Banking Law and Rule 3-2001, amended by Rule 2-2006,

ANNOUNCES:

1. That **CANAL BANK, S.A. (BMF)** is a corporation established in accordance with the laws of the Republic of Panama and registered on Page 816457 in the Mercantile Section of the Public Registry as of 15 October 2013;
2. That **CANAL BANK, S.A. (BMF)** holds a License to run operations as a Microfinance Bank, granted by Resolution SBP-0190-2013 dated 20 December 2013 issued by the Superintendency;
3. That through its Resident Agents, **CANAL BANK, S.A. (BMF)** has requested to exchange its License to run operations as a Microfinance Bank for a General Banking License;
4. That the current Directors and Dignitaries of **CANAL BANK, S.A. (BMF)** are:

Name	Position	Identification Document
Roberto Alfaro Esetripeaut	Chairman	Panamanian ID Card: 8-223-324
Juan Diego Gómez Tovar	Vice Chairman	Venezuelan Passport No. 081965195
Roberto Brenes Perez	Treasurer	Panamanian ID Card: 4-82-101
Juan Manuel Urquijo De La Sierra	Secretary	Spanish ID Card N-19-1469
Raul Gasteazoro	Independent Director	Panamanian ID Card: PE-1-557
Ricardo Cazorla	Independent Director	Panamanian ID Card: 8-117-773
Fernando Sucre	Director	Panamanian ID Card: 8-263-54
Gerardo García Gómez	Director	Panamanian ID Card: 7-103-960
Rafael Hermida	Alternate Director	Panamanian ID Card: 6-71-708
Mitzi Alfaro	Alternate Director	Panamanian ID Card: 8-729-2365

5. That the petitioner's Audited Financial Statements are available to the general public at the offices of the Superintendency of Banks and at the Bank's branch offices.

This Notice is issued as part of the application process for the change from Microfinance Bank operations to operations governed by a General License, in order to comply with the provisions set forth in Article 51 of the Banking Law. This notice does not *per se* imply either a favorable or unfavorable opinion by the Superintendency on the result of the analysis being conducted by this Entity with regard to the General Banking License application.

Given in the city of Panama on the twenty-third (23rd) day of December, two thousand fifteen (2015).

(original signed)
Ricardo G. Fernandez D.
Superintendent

TRANSLATION