

# TRANSLATION

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Superintendencia  
de Bancos de Panamá

## THE SUPERINTENDENCY OF BANKS ANNOUNCES:

That by means of Resolution SBP-130-2015 dated 7 August 2015, the **REORGANIZATION** of **BANCA PRIVADA D'ANDORRA (PANAMÁ), S.A.** was extended for an additional period of ninety (90) days. This period may be curtailed or extended by the Superintendent.

This resolution also maintains the suspension of all operations of **BANCA PRIVADA D'ANDORRA (PANAMÁ), S.A.** while the Reorganization of the Bank is being completed.

The appointment of Mr. **JAIME DE GAMBOA GAMBOA** as Reorganizer and Legal Representative of **BANCA PRIVADA D'ANDORRA (PANAMÁ), S.A.** is also extended, with the powers and duties the Superintendency may determine.

This Resolution becomes effective on Saturday, August 8, 2015.

Panama, August 7, 2015