

TRANSLATION



Superintendencia
de Bancos de Panamá

SUPERINTENDENCY OF BANKS OF PANAMA

NOTICE TO THE PUBLIC

With regard to news items and commentary on the alleged approval of the purchase of shares in some Panamanian banks with illicit Venezuelan funds, the Superintendency of Banks of Panama wishes to inform the general public of the following:

Pursuant to existing regulations, the institution has strict, transparent processes for both the approval of banking licenses and the process and approval of banking mergers and acquisitions and, in general, for all transactions requiring its consent.

According to the Banking Law, the actions taken by the members of the Board of Directors, the Superintendent of Banks and those appointed by him are presumed to be acting legally and with diligence and good faith in the conduct of their duties and functions.

We reiterate and exhort the general public and the media to confirm the veracity of the messages from the Superintendency of Banks and refrain from helping disseminate baseless messages, as the latter do not foster the traditional and customary climate of stability, security and confidence in our banking system.

Panama, June 23, 2015.