



NOTICE TO THE PUBLIC

The Superintendent of Banks

In compliance with the provisions of Article 9 of
Rule 1-2004 dated 29 December 2014,

ANNOUNCES:

1. That through their Resident Agent, **BSI BANK (PANAMÁ), S.A.** and **BSI INVESTMENT ADVISORS (PANAMÁ), INC.** have jointly submitted a request for authorization for a merger by absorption between **BSI BANK (PANAMÁ), S.A.**, the surviving company, and **BSI INVESTMENT ADVISORS (PANAMÁ), INC.**, the company being absorbed;
2. That **BSI BANK (PANAMÁ), S.A.** is a corporation established and existing according to the Laws of the Republic of Panama, registered under Microjacket 812183, Document 2450530 in the Mercantile Section of the Public Registry of Panama and the holder of an International Banking license granted by means of Resolution SBP-0004-2014 dated 7 January 2014, authorizing it to engage in the banking business from the Republic of Panama and to carry out other activities the Superintendency may authorize;
3. That **BSI INVESTMENT ADVISORS (PANAMÁ), INC.** is a corporation established and existing according to the Laws of the Republic of Panama, registered under Microjacket 473487, Document 722946 in the Mercantile Section of the Public Registry of Panama and the holder of an Investment Advisor License granted by the Superintendency of the Securities Market of the Republic of Panama;
4. That the Directors and Dignitaries of **BSI BANK (PANAMÁ), S.A.** are:

Name	Position	Identification Document
Stefano Loffredi	Chairman	Italian passport YA0688883
Francisco Javier Conto Díaz	Vice Chairman and Independent Director	Panamanian passport 1961695
Annibale Dal Verme D Argenio	Secretary	Panamanian passport 1834225
Alessandro Moreno	Treasurer	Swiss passport X1896762
Matteo Dignola	Director	Swiss passport X3675209
Diego Alfreo Estévez	Independent Director	Argentine passport 10479289N
Rajiv Pradhan	Director	Swiss passport X4344637

5. That the Directors and Dignitaries of **BSI INVESTMENT ADVISORS (PANAMÁ), INC.** are:

Name	Position	Identification Document
Gerald Charles Robert	Chairman	Swiss passport F3868300
Stefano Loffredi	Vice Chairman	Italian passport YA0688883
Mónica Piera Calabrese	Secretary	United States passport 519063325
Alfredo Francesco Luigi Orelli	Treasurer	Swiss passport X2202539
Annibale Dal Verme D Argenio	Director	Panamanian passport 1834225
Alessandro Moreno	Director	Swiss passport X1896762
Matteo Dignola	Director	Swiss passport X3675209

This Notice is issued in compliance with the provisions of Article 21 of Rule 1-2004 and does not *per se* imply a favorable or unfavorable opinion of the Superintendency with regard to the application submitted.

Given in the city of Panama on the ninth (9th) day of June, two thousand fifteen (2015).

(original signed)
Ricardo G. Fernández D.
Superintendent of Banks

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