



## NOTICE TO THE PUBLIC

The Superintendent of Banks,

Pursuant to the provisions of Article 51 of the Banking Law and  
Rule 3-2001, amended by Rule 2-2006,

### ANNOUNCES:

1. That **SAXO BANK A/S** is a bank duly established and existing according to the laws of the Kingdom of Denmark, with headquarters based in the municipality of Gentofte, Hovedstaden, Denmark.
2. That **SAXO BANK A/S** has submitted a Temporary Permit application through its Resident Agent to register and file the documents related to its incorporation as a foreign corporation in the Public Registry, to subsequently apply for a Representation License.
3. That according to the authorization request, **SAXO CAPITAL MARKETS PANAMÁ, S.A.**, a corporation established according to the laws of the Republic of Panama and a wholly owned subsidiary of **SAXO BANK A/S**, will carry out the Representation License activity of **SAXO BANK A/S**. Thus the corporation will subsequently require its corporate name to be changed to **SAXO BANK (PANAMÁ), S.A. (Representative Office)**.
4. That the Directors of **SAXO BANK A/S** are:

Name	Position	Identity Document
Dionissios Malamatinas	Director	Swiss passport No. F1598259
Lone Føns Schrøder	Director	Danish passport No. 200019195
Jacob Polny	Director	Danish passport No. 203218108
Karl Ivar Peterson	Director	United States passport No. 488991037
Thomas Stig Plenborg	Director	Danish passport No. 202172542

5. That the petitioner's Audited Financial Statements for December 31, 2013 are available to the public at the offices of the Superintendency of Banks.

This Notice is issued as part of the evaluation process for the Representation License application, in order to comply with the provisions set forth in Article 51 of the Banking Law. This notice does not *per se* imply either a favorable or unfavorable opinion by the Superintendency as a result of the analysis being conducted by this Entity with regard to the application for a Representation License.

Given in the city of Panama on the twenty-fifth (25<sup>th</sup>) day of March, two thousand fourteen (2014).

Alberto Diamond R.  
Superintendent of Banks

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