

**THE SUPERINTENDENCY OF BANKS OF PANAMA
AND
THE SUPERINTENDENCY OF THE SECURITIES MARKET OF PANAMA**

NOTICE TO THE PUBLIC

The Superintendency of Banks of Panama and the Superintendency of the Securities Market of Panama deem it necessary to advise the general public that they have jointly provided the Attorney General's Office with preliminary information related to the financial scheme allegedly offered by **EMGOLDEX, EMGOLDEX PANAMÁ** and **GOLD & SILVER PHYSICAL METALS KG**, through the websites <http://emgoldex.com.pa> and <http://www.oportunidad-negocio.com/oro/397/0/emgoldex-mas-a-fondo---informacion-mas-detallada/>.

The purpose of this action taken by both Superintendencies is for the Attorney General Office to determine whether the activities carried out by **EMGOLDEX, EMGOLDEX PANAMÁ** and **GOLD & SILVER PHYSICAL METALS KG**, as well as by any other person related to them, are considered criminal activities under the criminal code of the Republic of Panama.

In this sense, we reiterate that the general public should refrain from establishing commercial relations with people and/or companies that do not hold a banking license or any other permit that authorizes them to collect resources from the public by accepting deposits or by any other direct or indirect means, or to participate in the securities market in and from Panama without a license.

Given in the city of Panama on the twenty-first (21st) day of May, two thousand fourteen (2014).

Alberto Diamond R.
Superintendent of Banks

Juan Manuel Martáns S.
Superintendent of the Securities Market