



NOTICE TO THE PUBLIC
The Superintendent of Banks

Pursuant to the provisions of Article 51 of the Banking Law and Rule 3-2001, amended by Rule 2-2006

ANNOUNCES:

1. That **BANCO ETCHEVERRÍA, S.A.** is a bank incorporated in 1964 pursuant to the Laws of Spain;
2. That, through its Resident Agents, **BANCO ETCHEVERRÍA, S.A.** has submitted a Temporary Permit application to formalize and file the documents related to its incorporation in the Public Registry, to subsequently apply for a Representation License;
3. That the members of the Board of Directors of **BANCO ETCHEVERRÍA, S.A.** are:

Name	Position	Personal Identity Document
Francisco Javier Etcheverría de la Muela	Chairman and Counselor	Spanish passport: AC500939
Juan Carlos Escotet Rodríguez	Vice Chairman and Counselor	Spanish passport: XD004987
Pedro Raúl López Jácome	Counselor	Spanish passport: XDA347361
Salvador Eduardo Cores González	Counselor	Spanish passport: AAF042082
Ana Cristina Peralta Moreno	Counselor	Spanish passport: AAF580986
Juan María Hernández Andrés	Counselor	Spanish passport: AAD983525
Francisco Botas Ratera	Deputy Counselor	Spanish passport: AD408181
Antonio Rosas Cervantes	Counselor	Spanish passport: AB783548
Domingo Etcheverría de la Muela	Counselor	Spanish passport: AA235343

4. That the petitioner's Audited Financial Statements for December 31, 2012 are available to the public at the offices of the Superintendency of Banks.

This Notice is issued as part of the evaluation process for the Representation License application, in order to comply with the provisions set forth in Article 51 of the Banking Law. This notice does not *per se* imply either a favorable or unfavorable opinion by the Superintendency as a result of the analysis being conducted by this Entity with regard to the application for a Representation License.

Given in the city of Panama on the second (2nd) day of April, two thousand fourteen (2014).

(original signed)
Alberto Diamond R.
Superintendent

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