



NOTICE TO THE PUBLIC

The Superintendent of Banks,

Pursuant to the provisions of Article 9 of Rule 1-2004,

ANNOUNCES:

1. That **BAM FINANCIAL CORPORATION (“BFC”)** on the one hand, and **BANCOLOMBIA (PANAMÁ), S.A.** on the other, seller and buyer, respectively, have jointly submitted a request through their resident agents for authorization to transfer 40% of the shares of **GRUPO AGROMERCANTIL HOLDING, S.A.**
2. That **BAM FINANCIAL CORPORATION (“BFC”)** is a corporation established pursuant to the laws of the Republic of Panama and the sole owner of all shares of **GRUPO AGROMERCANTIL HOLDING, S.A.**
3. That **GRUPO AGROMERCANTIL HOLDING, S.A.** is a corporation established pursuant to the laws of the Republic of Panama.
4. That **BANCOLOMBIA (PANAMÁ), S.A.** is a bank authorized to engage in the Banking Business from the Republic of Panama under an International License granted by Resolution 8 dated 8 February 1973.
5. That pursuant to the Share Transfer Agreement entered into by the parties, **BAM FINANCIAL CORPORATION (“BFC”)**, the seller, will sell 40% of the shares of **GRUPO AGROMERCANTIL HOLDING, S.A.** to **BANCOLOMBIA (PANAMÁ), S.A.** the buyer.
6. That the directors and dignitaries of **BANCOLOMBIA (PANAMÁ), S.A.** are:

Name	Position	Identification Document
Carlos Raúl Yepes Jiménez	Chairman	C.C. 70560961 Colombian
Jaime Alberto Velázquez Botero	Treasurer Vice Chairman	C.C. 71597909 Colombian
Ricardo Mauricio Rosillo Rojas	Secretary	C.C. 80417151 Colombian
Sergio Restrepo Isaza	Director	C.C.15347043 Colombian
Luis Santiago Pérez Moreno	Director	C.C. 79142419 Colombian
Gonzalo Toro Bridge	Director	C.C. 71579251 Colombian
Carlos Alberto Rodríguez López	Director	C.C. 79400740 Colombian

7. That the directors and dignitaries of **BAM FINANCIAL CORPORATION (“BFC”)** are:

Name	Position	Identification Document
José Luis Valdés O’Connell	Chairman	Guatemalan Passport N° 006154259
Salvador Alvaro Delgado Wyld	Vice Chairman	Guatemalan Passport N° 002283860
Gabriel Biguria Ortega	Secretary	Guatemalan Passport N° 192201135
Ricardo José Rodríguez Minondo	Secretary (Alternate I)	Guatemalan Passport N° 004042003
Alfredo Chinchilla Godoy	Secretary (Alternate II)	Guatemalan Passport N° 004160766
Juan José Falla Sánchez	Secretary (Alternate III)	Guatemalan Passport N° 001617307
Héctor Estuardo Pivaral Pivaral	Secretary (Alternate IV)	Guatemalan Identity Card A-1-285372
José Lorenzo Wunderlich Gumpel	Secretary (Alternate V)	Guatemalan Passport N° 005754597
Frederick Melville Novella	director	Guatemalan Passport N° 002738701
Julio Herrera Zeballos	Director	Guatemalan Passport N° 236654962
Edgar Antonio Molina Flamenco	director	Guatemalan Passport N° 185183658
Juan Carlos Samayoa Delgado	Director	Guatemalan Passport N° 005302270
Carlos Enrique Arriola Torrebiarte	Director	Guatemalan Passport N° 1837644120101
Eduardo Castillo Cofiño	Director	Guatemalan Passport N° 001590808
José Miron Alejos	Director	Guatemalan Identity Card A-1-290034
Francisco Chávez Bósquez	Director	Guatemalan Passport N° 003982398

This Notice is issued to comply with the provisions of Article 9 of Rule 1-2004 and does not *per se* imply a favorable or unfavorable opinion of the Superintendency on the results of the analysis of the application being conducted by this Entity.

Given in the city of Panama on the seventh (7th) day of May, two thousand thirteen (2013).

Alberto Diamond R.
Superintendent

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