

# TRANSLATION

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## NOTICE TO THE PUBLIC

The Superintendent of Banks,

Pursuant to the provisions of Article 7 of Executive Decree 16 of 3 October 1984,

### INFORMS:

1. That, pursuant to the provisions of Law 1 dated 5 January 1984 and its regulation, Executive Decree 16 dated 3 October 1984, a Trust License Application was submitted in the name of “Action Trust, S.A. – under organization.”
2. That the Directors and Officers of Action Trust, S.A. – under organization – will be the following persons:

Name	Position	Identification Document
Pablo Trujillo Tealdo	Director – Chairman	Passport No. CC19175901
María de la Gracia Susana Gómez Rodríguez	Director – Secretary	Passport No. CC31887773
Marco Antonio Cruz Rincón	Director - Treasurer	Passport No. CC6076011

3. That pursuant to the provisions of Executive Decree 16 of 3 October 1984, any objections to Trust License Applications must be submitted to the Superintendency of Banks within the thirty (30) days following the last publication of this Notice to the Public in a newspaper of nationwide circulation.

This Notice is issued within the Trust License application evaluation process in order to comply with the provisions set forth in Article 7 of Executive Decree 16 of 3 October 1984, and does not *per se* imply the favorable or unfavorable opinion of the Superintendency on the result of the analysis being conducted by this Organization in regards to the Trust License application.

Given in the city of Panama, on thirteenth (13<sup>th</sup>) day of March, two thousand twelve (2012).

(Original signed)  
Alberto Diamond R.  
Superintendent

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