

TRANSLATION



NOTICE TO THE PUBLIC

The Superintendency of Banks of Panama deems it advisable to inform the public that:

This Superintendency is not processing – nor has it processed – any formal Banking License application on behalf of a bank to be called “FB BANK.” Nor is the Superintendency processing – nor has it formally processed – any request from any of the persons identified as being related to the FINANCIAL PACIFIC securities brokerage firm, acting as promoters, officers, dignitaries or shareholders.

Nevertheless, we acknowledge that in 2012, the Superintendency of Banks met with a group of investors, some of them executives of the FINANCIAL PACIFIC securities brokerage firm, who informed us of their intention to engage in the banking business in our country. As happens with many of these types of initiatives, the proposal did not meet the legal and regulatory requirements of the Superintendency of Banks. As a result, the formal application was ever submitted.

In order to avoid confusion with acronyms, we deem it important to clarify that a Brazilian-capital bank, called FPB BANK, INC. has been operating in the Panamanian marketplace since 2005. The bank started its operations with an International License and subsequently received a General License.

As one of the regulators of the Panamanian financial center, we urge the Supreme Court of Justice and other jurisdictional and administrative authorities to resolve the issues related to the FINANCIAL PACIFIC securities brokerage firm promptly and in strict accordance with the Law. This action is necessary for maintaining public trust and safeguarding the national interest in our banking and financial center.

Panama, December 26, 2012

(original signed)
Alberto Diamond R.
Superintendent