

# TRANSLATION

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## NOTICE TO THE PUBLIC

The Superintendent of Banks,

Pursuant to the provisions of Article 21 of Rule 1-2004 dated 29 December 2004,

### ANNOUNCES:

1. That **BALBOA BANK & TRUST, CORP.** and **BANCO TRASATLÁNTICO, S.A.** have submitted a request for authorization for a merger by absorption whereby **BALBOA BANK & TRUST, CORP.** will be the surviving company.
2. That **BALBOA BANK & TRUST, CORP.** is a corporation organized according to the laws of the Republic of Panama, duly registered under microjacket 427208, number 419999, of the Microfilms (Mercantile) Section of the Public Registry of Panama and authorized to engage in the banking business in or from Panama, in accordance with a General Banking License granted by Resolution S.B. 33 dated 1 April 2005.
3. That **BANCO TRASATLÁNTICO, S.A.** is a corporation organized according to the laws of the Republic of Panama, duly registered under microjacket 29752, volume 1487 of the Microfilms (Mercantile) Section of the Public Registry of Panama and authorized to engage in the banking business in or from the Republic of Panama, in accordance with a General Banking License granted by Resolution 5-79 dated 9 April 1979, issued by the National Banking Commission, today known as the Superintendency of Banks.
4. That **STRATEGIC INVESTORS GROUP INC.** is the holder of 100% of the shares of **BALBOA BANK & TRUST, CORP.** and of **BANCO TRASATLÁNTICO, S.A.**, as authorized by Resolution S.B.P. 133-2012 dated 19 October 2012.
5. That the merger agreement presented provides for the merger by absorption of **BALBOA BANK & TRUST, CORP.** and **BANCO TRASATLANTICO, S.A.** with **BALBOA BANK & TRUST, CORP.** being the surviving company.
6. That the Officers and Dignitaries of **BALBOA BANK & TRUST, CORP.** are:

Name	Position
Ramón Fernández Quijano	Chairman
Arturo del Valle Cueto	Vice Chairman
Julianne Canavaggio	Secretary
Roberto Roy Ortega	Director

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<b>Name</b>	<b>Position</b>
Nidal Waked	Treasurer
Dennis T. Lindo	Director
Guillermo Romagosa	Director
Ramón Fernández Morales	Director (Alternate)
Antonio del Valle Velásquez	Director (Alternate)
Alberto Villageliu	Independent Director
Ricardo Fábrega	Director
Carlos Fernández	Director
Jaime De Gamboa	Director

7. That the Officers and Dignitaries of **BANCO TRASATLÁNTICO, S.A.** are:

<b>Name</b>	<b>Position</b>
Ramón Fernández Quijano	Chairman
Arturo del Valle Cueto	Vice Chairman
Julianne Canavaggio	Secretary
Roberto Roy Ortega	Director
Nidal Waked	Treasurer
Dennis T. Lindo	Director
Guillermo Romagosa	Director
Ramón Fernández Morales	Director (Alternate)
Antonio del Valle Velásquez	Director (Alternate)
Alberto Villageliu	Independent Director
Ricardo Fábrega	Director
Carlos Fernández	Director
Jaime De Gamboa	Director

This Notice is issued to comply with the provisions of Article 21 of Rule 1-2004 and does not *per se* imply a favorable or unfavorable opinion by the Superintendency of the application submitted.

Given in the city of Panama, on the sixteenth (16<sup>th</sup>) day of November, two thousand twelve (2012)

Alberto Diamond R.  
Superintendent