

# TRANSLATION

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## NOTICE TO THE PUBLIC

The Superintendent of Banks,

Pursuant to the provisions of Article 7 of Executive Decree 16 dated 3 October 1984,

### ANNOUNCES:

1. That, pursuant to the provisions of Law 1 dated 5 January 1984 and its regulation, Executive Decree 16 dated 3 October 1984, GARANTRUST, S.A. – under organization – has submitted a Trust License application to the Superintendency of Banks, in order to enter into the trust business;
2. That the Directors and Dignitaries of GARANTRUST, S.A. – under organization – will be:

Name	Citizenship	Position	ID Card
Mario De Diego	Panamanian	Chairman	8-229-1315
Mariaelena García Maritano	Panamanian	Secretary	8-324-969
Luis Roberto Vallee	Panamanian	Treasurer	8-219-1649

3. That pursuant to the provisions of Executive Decree 16 dated 3 October 1984, any objections to Trust License applications must be submitted to the Superintendency of Banks within thirty (30) days following the last publication of this Notice in a newspaper with broad national circulation.

This Notice is issued within the Trust License application evaluation process in order to comply with the provisions set forth in Article 7 of Executive Decree 16 of 3 October 1984, and *per se* does not imply a favorable or unfavorable opinion of the Superintendency on the results of the analysis being conducted by this Organization with regard to the Trust License application.

Given in the city of Panama on the thirtieth (30<sup>th</sup>) day of July, two thousand twelve (2012).

Alberto Diamond R.  
Superintendent