

TRANSLATION



SUPERINTENDENCY OF BANKS OF PANAMA

NOTICE TO THE PUBLIC

The Superintendency of Banks deems it important to remind the general public to refrain from entering into commercial relationships with persons and/or companies without banking licenses or other authorization to directly or indirectly collect resources from the public by accepting cash as deposits or in any other form.

Only those entities holding a Banking License granted by the Superintendency of Banks are authorized to engage in the banking business in or from the Republic of Panama. The Banks authorized to engage in the banking business in or from the Republic of Panama can be found on the website: <http://www.superbancos.gob.pa/en/igee-general-information>

The Paragraph in Article 2 of the Banking Law provides the following:

It is forbidden for any person to directly or indirectly raise funds as deposits or in any other form from the general public in or from the Republic of Panama unless that person (a) holds a license or authorization for this activity issued by a competent legal authority or regulatory entity, or (b) is engaged in fundraising activities expressly exempt by law from the requirement for licensing, regulation or authorization.

Companies or persons proven to have violated this provision will be penalized according to the provisions set forth in Article 185 of the Banking Law. The above does not preclude imprisonment under Article 244 of the Criminal Code of the Republic of Panama.

Given in the city of Panama on the twelfth (12th) day of July, two thousand twelve (2012).

Alberto Diamond R.
Superintendent