

TRANSLATION



SUPERINTENDENCY OF BANKS OF PANAMA

NOTICE TO THE PUBLIC

The Superintendency of Banks deems it advisable to inform the general public that we have learned of emails circulating in the marketplace promoting a presumably fraudulent pyramid scheme offered by Mr. **SERGEY MAVRODI** and **MMM – MAVRODI MONEY MACHINE** through the <http://www.sergey-mavrodi.com> and <http://i.mmm.com/es> websites.

The Superintendency of Banks advises the general public that **MMV MAVRODI MONEY MACHINE** and **SERGEY MAVRODI** are not regulated nor supervised by the Superintendency, since they do not hold nor have they held a License required by the Banking Law to engage in the Banking Business within or from the Republic of Panama.

Therefore, **MMV MAVRODI MONEY MACHINE** and **SERGEY MAVRODI** are not authorized by the Superintendency to directly or indirectly collect resources from the public by accepting cash in deposits or any other form in or from the Republic of Panama.

The other members of the Council for Financial Coordination (CCF, for its acronym in Spanish) created by Law 67 dated 1 September 2011 have been notified so that the members of the CCF can take coordinated action on the above situation.

Given in the city of Panama on the twelfth (12th) day of July, two thousand twelve (2012).

Alberto Diamond R.
Superintendent