

TRANSLATION



NOTICE TO THE PUBLIC

The Superintendent of Banks,

Pursuant to the provisions of Article 21 of Rule 1-2004,

ANNOUNCES:

1. That an authorization for the merger by absorption between **BANCO UNIVERSAL, S.A.** and **INMOBILIARIA UNIVERSAL 50, S.A.** was submitted to the Superintendency.
2. That **BANCO UNIVERSAL, S.A.** is a corporation organized and existing according to the laws of the Republic of Panama, filed in the Microfilm (Mercantile) Section of the Public Registry of Panama under Microjacket 290546, Roll 43118, Image 106 and holds a General Banking License granted by the Superintendency through Resolution S.B.P. 24-94 dated 31 August 1994.
3. That **INMOBILIARIA UNIVERSAL 50, S.A.** is a corporation organized and existing according to the laws of the Republic of Panama, filed in the Microfilm (Mercantile) Section of the Public Registry of Panama under Microjacket 732824, Number 1956481.
4. That, as part of the merger by absorption, **BANCO UNIVERSAL, S.A.** will be the surviving company.
5. That the principal Directors and Officers of **BANCO UNIVERSAL, S.A.** are:

Name	Position
José Isaac Virzi López	Chairman
Alberto José Paredes Villegas	Vice Chairman
Elvira María Virzi Vallarino	Treasurer
Ofelia Mercedes Méndez Moreno	Secretary
Alejandro Watson	Deputy Secretary
José De Los Santos Chen Barría	Deputy Treasurer
Olmedo Kieswetter Rubio	Director

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Eloy Alfaro	Director
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6. That the principal Directors and Officers of **INMOBILIARIA UNIVERSAL 50, S.A.** are:

Name	Position
José Isaac Virzi López	Chairman
Alberto José Paredes Villegas	Secretary
Elvira María Virzi Vallarino	Treasurer

This Notice is issued to comply with the provisions of Article 21 of Rule 1-2004 and does not *per se* imply a favorable opinion by the Superintendency with regard to the application submitted.

Given in the city of Panama on the third (3rd) day of July, two thousand twelve (2012).

Alberto Diamond R.
Superintendent

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