

TRANSLATION



NOTICE TO THE PUBLIC

The Superintendent of Banks,
In due compliance with the provisions of Article 7 of Executive Decree No. 16
of 3 October 1984,

INFORMS:

1. Banca Privada D'Andorra, S.A., a corporation filed in the Registrar of Corporations of the Principality of Andorra, on behalf of **BPA International Trust, S.A.** – under organization – has submitted, to the Superintendency of Banks, a Trust License application to engage in the Trust business, as it is established in Law No. 1 of 5 January 1984 and Executive Decree No. 16 of 3 October 1984. **BPA International Trust, S.A.**, is a corporation to be organized according to the Panamanian laws.
2. Banca Privada D'Andorra, S.A. is acting as promoter of this application.
3. The Directors and Dignitaries of **BPA International Trust, S.A.** – under organization – will be the following persons:

Name	Position	Identification Document
Joan Pau Miquel Prats	Director President	Andorran Passport 0031040
Cristina Lozano Bonet	Director and Vice-president	Andorran Passport 0022395
Santiago de Rosselló Piera	Director and Treasurer	Spanish Passport XD273737
María Roser Castellón Sánchez	Director and Secretary	Andorran Passport 17285
Sergi Lucas Fernández	Director	Andorran Passport 0018708

4. The promoter's Audited Financial Statements of the last fiscal period are available to the general public at the offices of the Superintendency of Banks.

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This Notice is issued within the Trust License application evaluation process in order to comply with the provisions set forth in Article 7 of Executive Decree No. 16 of 3 October 1984, as *per se* does not imply a favorable or unfavorable opinion of the Superintendency on the result of the analysis being conducted by this Organization in regards to the Trust License application.

Given in the city of Panama, on fourteenth (14th) April, two thousand eleven (2011).

(Original signed)
Alberto Diamond R.
Superintendent