



### **SBP will extend its Business Hours since February 1<sup>st</sup>, 2011**

The Superintendency of Banks – Panama (SBP) will extend its business hours in order to have a better organization of the operations carried out during the dates in which the Carnival holidays are celebrated in Panama.

In this sense, from Tuesday, February 1<sup>st</sup> to Wednesday, February 16, 2011 this Office will have, temporarily, a new business schedule, which will be from 8:00 a.m. to 5:00 p.m., in order to compensate the business days of March 7, 2011 – Carnival Monday and March 9, 2011 – Ash Wednesday.

Therefore, the offices of the Superintendency of Banks will be closed on March 7 and 9, 2011, so all procedural and administrative periods will be extended.

It is worth mentioning that banks are regulated according to the provisions set forth in Resolution S.B.P. No. 124-2006 of 4 December 2006 regarding the Banking Calendar, which established that “it is up to each Bank to close on national holidays or mourning”.