

TRANSLATION



Superintendencia
de Bancos de Panamá

NOTICE TO THE PUBLIC

The Superintendency of Banks of Panama deems appropriate to remind the general public to refrain from establishing business relations with people and/or companies that do not hold a banking license, or any other authorization, which allow them to raise funds from the general public, directly or indirectly, in the form of time monies or in any other form.

Only the entities holding a Banking License granted by this Superintendency of Banks are authorized to engage in the Banking Business within or from within the Republic of Panama. For your further information and knowledge, please feel free to visit our website, www.superbancos.gob.pa/aspec_igee/grals_banks.asp, where you will find an updated list of Banks authorized to engage in the banking Business within or from within the Republic of Panama.

The Banking Law on the Paragraph of Article 2 provides the following:

It is forbidden for any person, in or from the Republic of Panama, to raise funds from the general public, directly or indirectly, in the form of time monies in deposits or in any other form, unless (a) said person holds a license or authorization for this activity issued by a competent legal authority or regulatory entity, or (b) said person is engaged in fundraising activities expressly exempt by law from any requirement for licensing, regulation or authorization.

In relation to these cases, the Superintendency will be empowered to examine such books, accounts and other documentation to ascertain the matter.

Companies or people to which we found evidence that are violating this provision shall be punished in accordance with the provisions of Article 185 of the Banking Law. This is also, without prejudice to the penalty of imprisonment set forth in Article 244 of the Criminal Code of the Republic of Panama.

Given in the city of Panama, on the seventh (7th) of October, two thousand eleven (2011).

(Original signed)
Alberto Diamond R.
Superintendent

/jca