

TRANSLATION



NOTICE TO THE PUBLIC

The Superintendent of Banks,

Pursuant to provisions of Article 7 of Executive Decree No. 16 of 3 October 1984,

INFORMS:

1. Owens & Watson Trust Corp. – under organization – has submitted, to the Superintendency of Banks, a Trust License application to engage in the Trust business, as it is established in Law No. 1 of 5 January 1984 and Executive Decree No. 16 of 3 October 1984.
2. The Directors and Dignitaries of Owens & Watson Trust Corp. – under organization – will be the following persons:

Name	Position	Identification Document
Ramses Owens	Director – President	8-292-766
Alejandro Enrique Watson	Director – Secretary	4-194-357
Daisy Chacon Aparicio	Director – Deputy Secretary	8-731-1329
Nalini Sharmila Navarro	Director – Treasurer	8-711-1567
Adolfo Gabriel Paredes	Director – Deputy Treasurer	8-808-2130

3. Pursuant to the provisions of Executive Decree No. 16 of 3 October 1984, the objections to Trust License Applications must be submitted to this Superintendency of Banks within thirty (30) days following the last publication of this Notice to the Public in a newspaper of nationwide circulation.

This Notice is issued within the Trust License application evaluation process in order to comply with the provisions set forth in Article 7 of Executive Decree No. 16 of 3 October 1984, as *per se* does not imply a favorable or unfavorable opinion of the Superintendency on the result of the analysis being conducted by this Organization in regards to the Trust License application.

Given in the city of Panama, on seventeenth (17th) May, two thousand eleven (2011).

(Original signed)
Alberto Diamond R.
Superintendent