

TRANSLATION



Superintendencia
de Bancos de Panamá

ANNOUNCEMENT TO Depositors and Creditors of STANFORD BANK (PANAMÁ), S.A.

Hereby, we would like to inform you that on 31 March 2010 the Reorganization process of the Stanford Bank (Panamá), S.A. was duly finished.

The above occurred because of the objectives proposed on the Reorganization Plan were achieved. Such objectives basically consisted on the recovery and repatriation of all assets the Bank maintained outside the Panamanian jurisdiction and helping the American authorities in the sale process, in order to have new stockholders that might help the Bank to restart its operations in a secured and ordered way.

Due that on 18 February 2010, the repatriation of assets was finished and that today the Trustee, appointed by the Judge of the District of Dallas, Texas, United States of America and STRATEGIC INVESTORS GROUP (SIGROUP), as buyer, satisfactorily complied with all the formalities for the transfer of shares, the Superintendency of Banks – Panama ordered to terminate the Reorganization process and give to the new stockholders the Bank management.

According to the Banking Law, the new stockholders provided a Reopening and Standardization of Operations Plan, which most relevant items are consigned in Resolution SBP No. 078 of 31 March 2010.

In this way, we have successfully finished a complex process, after getting the best solution possible, preserving the publics' savings; in the least period of time the circumstances allowed us to do so.

Starting on 1 April 2010, the new Management of the Bank will run all concerning affairs, especially regarding to the customers' attention and communication.

Panama, 1 April 2010