

TRANSLATION



NOTICE TO THE PUBLIC

The Superintendent of Banks,

In due compliance with the provisions of Article 7 of
Executive Decree No. 16 of 3 October 1984,

INFORMS:

1. A Trust License application to engage in the Trust business was submitted to the Superintendency of Banks, according to the provisions of Law No. 1 of 5 January 1984 and Executive Decree No. 16 of 3 October 1984, in favor of PICHINCHA TRUST, S.A. – under organization.
2. The promoter of the application is BANCO PICHINCHA PANAMA, S. A., which holds a General Banking License granted by means of Resolution S.B. No. 051-2006.
3. The Directors and Dignitaries of PICHINCHA TRUST, S.A. – under organization will be the following persons:

Name	Citizenship	Position	Passport No.
Darío Fidel Egas Grijalva	Ecuadorian	Director President	170162031-0 Republic of Ecuador
Antonio Acosta Espinosa	Ecuadorian	Director and Vice President	170335403-3 Republic of Ecuador
Wilson Granja Avalos	Ecuadorian	Director and Treasurer	170031423-8 Republic of Ecuador
Simón Acosta Espinosa	Ecuadorian	Director and Secretary	170469650-7 Republic of Ecuador

4. The Audited Financial Statements of the Promoter, which correspond to the previous fiscal period, are available to the public at the offices of the Superintendency of Banks.

Notice to the Public.
Trust License Application

Ref. No.: SG-TRAD-2010301
Prepared by: S.L. de Sánchez
Date: 04/10/2010

TRANSLATION

PICHINCHA TRUST, S.A. – under organization –
Page 2 of 2

5. In accordance with the provisions of Executive Decree No. 16 of 3 October 1984, the objections to the Trust License applications must be submitted to this Superintendency of Banks within thirty (30) days after the last publication of this Notice in a newspaper of wide national circulation.

This Notice is issued within the Trust License application evaluation process in order to comply with the provisions set forth in Article 7 of Executive Decree No. 16 of 3 October 1984 as *per se* does not imply a favorable or unfavorable opinion of this Office on the result of the analysis being conducted by this Organization in regards to the application.

Given in the city of Panama, on the twenty-fourth (24th) August, two thousand ten (2010).

(original signed)
Alberto Diamond R.
Superintendent