TRANSLATION



NOTICE TO THE PUBLIC

The Superintendent of Banks,

In due compliance with the provisions of Article 7 of Executive Decree No. 16 of 3 October 1984,

INFORMS:

- A Trust License Application in favor of AFRA Trust Corporation under organization was submitted, according to the provisions of Law No. 1 of 5 January 1984 and its regulation, Executive Decree No. 16 of 3 October 1984;
- 2. The Directors and Dignitaries of AFRA Trust Corporation under organization, will be the following persons:

Name	Position	ID Card No.
Alfredo N. Ramírez Tejada	Director – President	8-208-1857
Luis R. López Alfaro	Director – Vice President	8-292-47
Rodrigo A. Moreno De León	Director Secretary	8-212-722
Enna María Ferrer De Carles	Director – Treasurer	8-231-140
Annette D. Bárcenas O.	Director	8-384-971
Marissa L. Lasso De La Vega F.	Director	8-396-597
Juan Gabriel González S.	Director	8-341-388

3. According to the provisions of Executive Decree No. 16 of 3 October 1984, the objections to the Trust License applications must be submitted to this Superintendency of Banks within thirty (30) days after the last publication of this Notice in a newspaper of wide national circulation.

This Notice is issued within the Trust License application evaluation process in order to comply with the provisions set forth in Article 7 of Executive Decree No. 16 of 3 October 1984 as *per se* does not imply a favorable or unfavorable opinion of this Office on the result of the analysis being conducted by this Organization in regards to the Trust License application.

Given in the city of Panama, on the twenty-fifth (25th) August, two thousand ten (2010).

(original signed)
Alberto Diamond R.
Superintendent

Ref. No.: SG-TRAD-2010302 Prepared by: S.L. de Sánchez

Date: 04/10/2010