TRANSLATION



NOTICE TO THE PUBLIC

The Superintendent of Banks,

In due compliance with the provisions of Article 51 of Banking Law and Rule No. 3-2001, amended by Rule No. 2-2006,

INFORMS:

- 1. **SCOTIA INVESTMENTS PANAMÁ, S.A.**, Panamanian corporation duly registered in Document 566776, Number 1130136 of the Public Registry of Panama, has submitted, through its Special Agents, a General Banking License application in its favor;
- 2. The Directors and Dignitaries of **SCOTIA INVESTMENTS PANAMÁ**, **S.A.** are the following persons:

Name	Position	Identity Document
Stephen Joseph Bagnarol	Director – President	Canadian Passport No. LJ546823
Brenda Enit Douhet de McCullough	Director – Secretary	Panamanian Passport No. 1699648
Laurie Joseph Stang	Director – Treasurer	Canadian Passport No. BA175558
Jonathan Roy Edward Brillinger	Director	Canadian Passport No. WP014100
Walter Edan Dagg Howell	Director	Canadian Passport No. JV773571

3. The 2009 Audited Financial Statements of the petitioner are available to the public at the offices of the Superintendency of Banks.

This Notice is issued within the General Banking License application evaluation process, in order to comply with the provisions set forth in Article 51 of the Banking Law as *per se* does not imply a favorable or unfavorable opinion of this Office on the result of the analysis being conducted by this Organization in regards to the General Banking License application.

Given in the city of Panama, on the thirteenth (13th) July, two thousand ten (2010)

(original signed)
Alberto Diamond R.

Ref. No.: SG-TRAD-2010309 Prepared by: S.L. de Sánchez

Date: 05/10/2010

TRANSLATION

Superintendent

/afo

Ref. No.: SG-TRAD-2010309 Prepared by: S.L. de Sánchez Date: 05/10/2010