

## NOTICE TO THE PUBLIC

The Superintendency of Banks deems it appropriate to inform the general public that **VANDIOR**, **INC.** also commercially identified as **VANFUNDS**, <u>IS NOT</u> regulated or supervised by the Superintendency, because it does to not hold a License under to the Banking Law to engage in the Banking Business in or from the Republic of Panama or to have a Representative Office in our country.

Also, the company <u>**DOES NOT**</u> hold a Trust License to engage in the Trust Business in or from the Republic of Panama, as set forth in Law 1 of 1984 and Executive Decree No. 16 of 1984 that enables it.

Given in the city of Panama on the fourteenth (14<sup>th</sup>) day of August, two thousand nine (2009).

(signed)
Olegario Barrelier
Superintendent

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