

TRANSLATION



The Superintendency of Banks

COMMUNIQUÉ

The Superintendency of Banks advises that all Panamanian Banks are maintaining stable operations with an average liquidity level of 61.2%, which is well above the minimum legal requirement of 30%.

The malicious rumors that have been circulating over the past few days about some of the main Banks of the marketplace are completely and absolutely false.

The Superintendency of Banks would like to reiterate emphatically that there is no general license bank operating in Panama at this time whose liquidity or solvency could become suspect, leading to the seizure of its administrative and operating control; and the Superintendency calls on the community to ignore malicious, baseless rumors.

Panama, 28 February 2009.

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