

# TRANSLATION

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## PRESS RELEASE

### MADOFF FUNDS

After the conclusion of the investigation made by the Superintendency of Banks into the exposure of the banks operating under our jurisdiction to funds sold by Madoff Brokerage under the generic name Fairfield and others, we wish to inform you that, as of the closure of yesterday, 23 December 2008, only three banks maintained a direct exposure to those instruments in their investment portfolios. The total exposure is B/.612,075.72 (six hundred twelve thousand seventy-five balboas with 72/100).

Two other banks manage third-party funds in the amount of B/.22,507,247.07 (twenty-two million five hundred seven thousand two hundred forty-seven with 07/100). These funds are at risk, but do not affect the investment portfolios of the banks themselves.

Any additional information about the holdings of these instruments by private investors or brokerage houses is outside the Superintendency's jurisdiction.

Eng. Olegario Barrelier  
Superintendent