

## NOTICE TO THE PUBLIC

The Superintendency of Banks of Panama deems it appropriate to inform the general public that the activities carried out by the corporations commercially called **GLM PANAMA**, **GLM CONSORTIUM OF INVESTMENTS** and **GLM CONSORCIO DE INVERSIONES** and whose trade name is **JEREZ GENERAL BUSINESS**, **S.A.** is <u>NOT</u> regulated or supervised by the Superintendency. These companies do not hold any authorization under the provisions of Decree Law 9 of 1998 (the Panamanian Banking Law) to engage in the Banking Business in or from the Republic of Panama, or to have a Representative Office in our country.

The Superintendency of Banks of Panama, as regulator and supervisor of the Trust Business in and from Panama, also advises the general public that the above companies do not hold the Trust License provided for in Law 1 of 1984 on Trust Funds or Executive Decree 16 of 1984 that regulates this Law to engage in the Trust Business.

The list of entities duly authorized to engage in the Banking Business is available in our website: <u>http://www.superbancos.gob.pa/aspec\_igee/generalesbcos.asp</u>.

Also, in regards to trust companies, the list of authorized entities can be accessed through the website: <u>http://www.superbancos.gob.pa/aspec\_fidu/fdirectorio.asp</u>.

Given in the city of Panama on the fourth (4<sup>th</sup>) day of July, two thousand eight (2008).

(signed) Olegario Barrelier Superintendent