

TRANSLATION



NOTICE TO THE PUBLIC

The Superintendent of Banks

Pursuant to the provisions of Article 9 of Rule 1-2004 dated 29 December 2004,

ANNOUNCES:

1. That a request for authorization has been submitted for **BANCOLOMBIA (PANAMÁ), S.A.** to acquire up to 100% of the issued and outstanding shares of **BANAGRÍCOLA, S.A.**;
2. That **BANCOLOMBIA (PANAMÁ), S.A.** is a corporation established according to the laws of the Republic of Panama, registered in Volume 928, Page 149, Item 105971, updated to Microjacket 14331, Roll 641, Image 424 of the Microfilms (Mercantile) Section of the Public Registry of Panama, and authorized to engage in the banking business from Panama under an International License;
3. That **BANAGRÍCOLA, S.A.** is a corporation established according to the laws of the Republic of Panama, registered in Microjacket 430864, Number 445815 of the Microfilms (Mercantile) Section of the Republic of Panama;
4. That **BANAGRÍCOLA, S.A.** is the sole owner of the shares of **BANCO AGRÍCOLA (PANAMÁ), S.A.** a corporation established according to the laws of the Republic of Panama, registered in Microjacket 410143, Number 300982 of the Microfilms (Mercantile) Section of the Public Registry of Panama, and authorized to engage in the banking business from Panama under an International License;
5. That the main Directors, Dignitaries and Executives of **BANCOLOMBIA (PANAMÁ), S.A.** are:

Name	Position
Jorge Londoño Saldarriaga	Chairman
Jaime Alberto Velasquez Botero	Vice Chairman/Treasurer
Margarita Maria Mesa Mesa	Secretary
Pablo Emilio Diaz Gomez	Legal Representative/General Manager
Juan Antonio Tejada	Legal Representative
Sergio Restrepo Isaza	Director

TRANSLATION

Santiago Perez Moreno	Director
Gonzalo Toro Bridge	Director
Emilio Echavarria Soto	Director
Luis Fernando Perez Cardona	Director

6. That the main Directors, Dignitaries and Executives of **BANAGRÍCOLA, S.A.** are:

Name	Position
Rodolfo Roberto Schildknecht	Legal Representative/Chairman
Carlos Enrique Araujo Eserski	Vice Chairman/Treasurer
Fernando Alfredo Pacas Diaz	Secretary
Roberto Varaona Rengifo	Director
Rolando Arturo Larin	Director
Luis Rolando Alvarez Prunera	Director

7. That the main Directors, Dignitaries and Executives of **BANCO AGRÍCOLA (PANAMÁ), S.A.** are:

Name	Position
Rodolfo Roberto Schildknecht	Legal Representative/Chairman
Fernando Pacas Diaz	Vice Chairman/Treasurer
Roberto Varaona Rengifo	Secretary
Rolando Arturo Larin	Deputy Secretary
Ruth Barnes de Arauz	General Manager
Luis Rolando Alvarez Prunera	Director
Joaquin Palomo Deneke	Director
Oscar Armando Rodriguez	Director
Manuel Antonio Rodriguez Harrison	Director
Marco Andres Baldocchi Kriete	Director

Given in the city of Panama on the twenty-third (23rd) day of February, two thousand seven (2007).

(signed)
Olegario Barrelier
Superintendent

/CN