

# TRANSLATION

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Superintendencia  
de Bancos de Panamá

## NOTICE TO THE PUBLIC

The Superintendent of Banks,  
Pursuant to the provisions of Article 21 of Rule 1-2004 dated 29 December 2004,  
**ANNOUNCES:**

1. That **BANCO DE AMÉRICA CENTRAL HONDURAS, S.A. (BAC)** and **BANCO MERCANTIL, S.A. (BAMER)** have submitted a request for authorization to carry out a merger by absorption whereby **BANCO MERCANTIL, S.A. (BAMER)** will be the surviving company.
2. That **BANCO DE AMÉRICA CENTRAL HONDURAS, S.A. (BAC)** is a corporation established according to the laws of the Republic of Honduras, filed in Number 7, volume 387 of the Public Commercial Registry of the Republic of Honduras;
3. That **BANCO MERCANTIL, S.A. (BAMER)** is a corporation established according to the laws of the Republic of Honduras, filed in number 7, Volume 125 of the Public Commercial Registry of the Republic of Honduras;
4. That **BANCO DE AMÉRICA CENTRAL HONDURAS, S.A. (BAC)** and **BANCO MERCANTIL, S.A. (BAMER)** are Honduran banking entities, regulated and supervised by the National Banking and Insurance Commission of Honduras;
5. That **BAC INTERNATIONAL BANK, INC.** is a bank established according to the laws of the Republic of Panama, registered in Microjacket No. 306017, Roll 47101, Image 002 of the Microfilm (Mercantile) Section of the Public Registry of Panama, holds a General Banking License authorizing it to engage in the Banking Business both within Panama and abroad, and is supervised and regulated by the Superintendency of Banks of the Republic of Panama;
6. That **CREDOMATIC INTERNATIONAL CORPORATION** is a corporation established according to the laws of the British Virgin Islands on 22 December 1987 under Registration No. 4698, and is a wholly-owned subsidiary under the control of **BAC INTERNATIONAL BANK, INC.**;
7. That **CREDOMATIC INTERNATIONAL CORPORATION** is the owner of 2,400,300 shares of **BANCO DE AMÉRICA CENTRAL HONDURAS, S.A. (BAC)** and 9,171,590 shares of **BANCO MERCANTIL, S.A. (BAMER)**;
8. That once the proposed merger by absorption between **BANCO DE AMÉRICA CENTRAL HONDURAS, S.A. (BAC)** and **BANCO MERCANTIL, S.A. (BAMER)** is consummated, and considering the shares **CREDOMATIC INTERNATIONAL CORPORATION** holds in the corporations to be merged, **CREDOMATIC INTERNATIONAL CORPORATION** will own 14,326,073.00 shares of **BANCO MERCANTIL, S.A. (BAMER)**, equivalent to 83.535490% of its total issued and outstanding shares;

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9. That the principal Directors and Dignitaries of **BANCO DE AMÉRICA CENTRAL HONDURAS, S.A. (BAC)** are:

<b>Name</b>	<b>Position</b>
Federico Odio	Chairman
Alfredo Pellas Chamorro	Director
Carlos A. Porta	Director
José Luis López Figueroa	Director
Juan Carlos Páez	Director
Rodrigo Albir Vilchez	Director
Ricardo Bolaños	Alternate Director
Roberto Fuentes B.	Alternate Director
José María Araya R.	Alternate Director
Julio César Mendoza	Alternate Director
Reynaldo Ramírez D.	Secretary
Francisco Aystas Archaga	Statutory Auditor

10. That the principal Directors and Dignitaries of **BANCO MERCANTIL, S.A. (BAMER)** are:

<b>Name</b>	<b>Position</b>
Ernesto Castegnaro Odio	Chairman
Rodolfo Tabash Espinach	Vice Chairman
José Danilo Manzanares	First Director
Alejandro Luis Palazzo De Bayle	Second Director
José Gerardo Corrales Brenes	Third Director
José Fernandez de la Torre	Fourth Director
José Arturo Alvarado Sánchez	Fifth Director and Deputy Secretary
Silvio Federico Pellas Chamorro	Alternate Director
Alberto José Chamorro Chamorro	Alternate Director
Raúl Ernesto Cardenal De Bayle	Alternate Director
José Benjamín Calderón Padovani	Statutory Auditor
Manuel Marín Cubero	Alternate Statutory Auditor

Given in the city of Panama on the third (3<sup>rd</sup>) day of December, two thousand seven (2007).

(signed)  
Olegario Barrelier  
Superintendent

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