

# TRANSLATION

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Superintendencia  
de Bancos de Panamá

## NOTICE TO THE PUBLIC

The Superintendent of Banks,  
Pursuant to the provisions of Article 21 of Rule 1-2004 dated 29 December 2004,

### ANNOUNCES:

1. That **BANEX INTERNATIONAL BANK CORP.** and **GTC BANK INC.** have submitted a request for authorization to carry out a merger by means of a Merger by Absorption Agreement to be entered into by and between them, whereby **GTC BANK INC.** will be the surviving company.
2. That **GTC BANK INC.** is a corporation established according to the laws of the Republic of Panama, registered in Microjacket 400906, Document 236729 of the Mercantile Section of the Public Registry of Panama and the holder of an International Banking License granted by S.B. Resolution 031-2001 of the Superintendency of Banks of Panama;
3. That **BANEX INTERNATIONAL BANK CORP.** is a corporation established according to the laws of the Republic of Panama, registered in Microjacket 405721, Number 268505 of the Mercantile Section of the Public Registry of Panama and the holder of an International Banking License granted by S.B. Resolution 066-2001 of the Superintendency of Banks of Panama;
4. That by S.B.P. Resolution 145-2007 dated 27 September 2007, the Superintendency of Banks authorized **CORPORACIÓN G&T CONTINENTAL, S.A.** to acquire 99.947% of the capital shares of **BANCO DE EXPORTACIÓN, S.A.**, a Guatemalan bank that controls **BANEX INTERNATIONAL BANK CORP.**;
5. That the Merger by Absorption of **BANCO DE EXPORTACIÓN, S.A.** by **BANCO G&T CONTINENTAL, S.A.** was also authorized by the same S.B.P. Resolution 145-2007,;
6. That, with the absorption of **BANCO DE EXPORTACIÓN, S.A.**, **BANEX INTERNATIONAL BANK CORP.** is the direct subsidiary of **BANCO G&T CONTINENTAL, S.A.** a corporation established according to the laws of the Republic of Guatemala, authorized to engage in the Banking business within the Republic of Guatemala by Resolution 419-2011 adopted on 31 May 2011 by the Superintendency of Banks of Guatemala and registered in the General Mercantile Records of the Republic under Number 253157, Page 123 of Book 180 of the Commercial Ledger and is at the same time a subsidiary of **CORPORACIÓN G&T CONTINENTAL, S.A.**;
7. That consequently, in addition to **BANCO G&T CONTINENTAL, S.A.** and **GTC BANK, INC.**, **BANEX INTERNATIONAL BANK CORP.** is also a subsidiary of **CORPORACIÓN G&T CONTINENTAL, S.A.**; which is a commercial entity incorporated according to the laws of the Republic of Guatemala and registered in the

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General Mercantile Record of the Republic under number 178805, Page 701 of Book 105 of the Commercial Ledger;

8. That the Directors of **GTC BANK, INC.** are:

Mario Antonio Granai Arévalo
Ernesto Townson Rincón
Juan Maegli Müller
Estuardo Cuestas Morales
José Ernesto Rodríguez
Jorge Castillo Love
Walter Gándara Merkle
Carlos Montes Córdoba
Silvia Canella Neutze
Hector Zachrisson Castillo

9. That the Directors of **BANEX INTERNATIONAL BANK CORP.** are:

Nicolás Busto Brol
Pedro Ángel Gutiérrez Delgadillo
Harald Vilhelm Andrés Jensen Botran

Given in the city of Panama on the twenty-third (23<sup>rd</sup>) day of November, two thousand seven (2007).

(signed)  
Olegario Barrelier  
Superintendent