

TRANSLATION



Superintendencia
de Bancos de Panamá

NOTICE TO THE PUBLIC

The Superintendent of Banks,
Pursuant to the provisions set forth in Article 7 of Executive Decree 16 of 1984,

ANNOUNCES

1. That pursuant to the provisions of Law 1 dated 5 January 1984 and Executive Decree 16 dated 3 October 1984, SWISS ARIFA TRUST COMPANY, S.A. – under organization–has submitted a Trust License application to the Superintendency of Banks to engage in the Trust Business..
2. That the economic promoters of SWISS ARIFA TRUST COMPANY, S.A. – under organization – will be ARIAS, FABREGA & FABREGA TRUST COMPANY, S.A. and SWISS INDEPENDENT HOLDINGS LIMITED, both located in Road Town, Tortola, British Virgin Islands.
3. That the Directors and Dignitaries of SWISS ARIFA TRUST COMPANY, S.A. – under organization – will be:

NAME	CITIZENSHIP	POSITION	ADDRESS
LeRoy Watson III	Panamanian	Chairman	Arias, Fabrega & Fabrega, 16th floor, PH 2000, Calle 50-Panama.
Cecil Lyddon Simon	British	Vice Chairman	Fleur House, Coombe Hill Road, Kingston Upon Thames, Surrey, (KT2), United Kingdom.
Rogelio De La Guardia	Panamanian	Secretary	Arias, Fabrega & Fabrega, 16th floor, PH 2000, Calle 50-Panama.
Steven Ian Stein	South African	Treasurer	Stuart Street, Seven A (7 ^a), Waverly, Johannesburg, South Africa.

4. That pursuant to Article 7 of Executive Decree 16 dated 3 October 1984, as amended by Executive Decree 53 dated 30 December 1985, which governs the Trust Business, any objections to Trust License applications must be submitted to the Superintendency of Banks within thirty (30) days of the last publication of this Notice to the Public in a local Newspaper.

Given in the City of Panama on the fifteenth (15th) day of March, two thousand seven (2007).

Olegario Barrelier
(Signed)
Superintendent