

TRANSLATION



NOTICE TO THE PUBLIC

The Superintendent of Banks

Pursuant to the provisions of Article 9 of Rule 1-2004 dated 29 December 2004,

ANNOUNCES:

1. That **BANCO DAVIVIENDA, S.A.**, an entity established as a private corporation by means of Public Deed No. 3892 dated 16 October 1972 in the 14th Notary Public of Bogota D.C. (Colombia) and as a Bank by Public Deed 3890 dated 25 July 1997 in the 18th Notary Public of Bogota D.C. (Colombia), has submitted a request for authorization to acquire 99% of the capital stock of **GRANBANCO, S.A.**
2. That **GRANBANCO, S.A.** is a national, publicly traded, mixed-enterprise corporation established and existing according to the laws of the Republic of Colombia and registered in Public Deed No. 681 dated 7 March 2005 in the 38th Notary Public of Bogota D.C. (Colombia) and supervised by the Finance Superintendency of Colombia.
3. That **GRANBANCO, S.A.** is owner of 99% of shares of **BANCAFE (PANAMA), S.A.**
4. That **BANCAFE (PANAMA), S.A.** is a corporation established and existing in accordance with the Laws of the Republic of Panama, registered in Microjacket 16082, Volume 1183, Page 594 of the Microfilms (Mercantile) Section of the Public Registry of Panama and authorized to engage in the banking business within and from the Republic of Panama under a General License.
5. That the principal Directors and Dignitaries of **BANCO DAVIVIENDA, S.A.** are:

Name	Position
Efrain Enrique Forero Fonseca	Chairman
Mauricio Valenzuela Grueso	Secretary and Chairman's Alternate
Pedro Alejandro Uribe Torres	Chairman's Alternate
Carlos Guillermo Arango Uribe	Director

Given in the city of Panama on the fifteenth (15th) day of March, two thousand seven (2007).

(signed)
Olegario Barrelier
Superintendent